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NAT.	Date of deposit	Nr.	P.	U.	D.	A-npo 1.1

ANNUAL ACCOUNTS IN EUROS

NAME:*Stichting BirdLife Europe asbl*.....

Legal form:*Private foundation*.....

Address: ...*Boulevard*..... Nr.: *12*..... Box:

Postal code:*3707BM*..... Municipality: ..*Zeist*.....

Country:*Netherlands*.....

Register of Legal persons – commercial court: ..*Brussels, French-speaking*.....

Website*:

Company number *BE 0823.675.597*

DATE *01 / 01 / 2010* of deposit of the memorandum of association OR of the most recent document mentioning the date of publication of the memorandum of association and of the act amending the articles of association

ANNUAL ACCOUNTS approved by the general meeting** of *05 / 06 / 2018*
 regarding the period from *01 / 01 / 2017* to *31 / 12 / 2017*
 Preceding period from *01 / 01 / 2016* to *31 / 12 / 2016*

The amounts for the preceding period ~~are~~ **are not***** identical to the ones previously published.

COMPLETE LIST with name, surnames, profession, address (street, number, postal code and municipality) and position within the association or foundation, of the DIRECTORS AND AUDITORS and, if appropriate, of the representative of the foreign association in Belgium

Richard GRIMMETT
 (Secrétaire)
 High Street, Over 25, CB24 5NB Cambridge, United Kingdom

Director

Patricia ZURITA
 Royal Way * Trumpington 25, CB2 9AW Cambridge, United Kingdom

Chairman of the board of directors

Hazell THOMPSON
 Topham Way 6, CB4A 3RA Cambridge, United Kingdom

Director
 - 30/11/2017

Carolyn RAND
 Hobson Road 48, CB2 9EH Cambridge, United Kingdom

Director
 30/11/2017 -

ROSIER & Co
 Nr.: BE 0874.881.008
 Avenue des Violettes 1, 1300 Wavre, Belgium
 Membership nr.: B0795

Auditor

Are attached to these annual accounts: *Accountants report*

Total number of pages deposited:*17*..... Numbers of sections of the standard form not deposited because they serve no useful purpose: *1, 2, 5.1.1, 5.2.1, 5.2.2, 5.2.3, 5.3, 5.4, 5.6*.....

Signature
(name and position)

Signature
(name and position)

* Optional information.

** By the board of directors in case of a foundation / by a general executive body in case of an international non-profit organisation.

*** Strike out what is not applicable.

LIST OF THE DIRECTORS AND AUDITORS (continued)

Represented by:

*Stéphane ROSIER
(Auditor)
Membership nr.: A2170*

BALANCE SHEET AFTER APPROPRIATION

	Discl.	Codes	Period	Preceding period
ASSETS				
FIXED ASSETS		20/28	28.569	28.696
Formation expenses		20	.....	.....
Intangible fixed assets	5.1.1	21	.....	.....
Tangible fixed assets	5.1.2	22/27	4.569	4.696
Land and buildings		22	.....	.....
Owned by the association or the foundation in full property		22/91	.....	.....
Other		22/92	.....	.....
Plant, machinery and equipment		23	.....	.....
Owned by the association or the foundation in full property		231	.....	.....
Other		232	.....	.....
Furniture and vehicles		24	4.569	4.696
Owned by the association or the foundation in full property		241	4.569	4.696
Other		242	.....	.....
Leasing and similar rights		25	.....	.....
Other tangible fixed assets		26	.....	.....
Owned by the association or the foundation in full property		261	.....	.....
Other		262	.....	.....
Assets under construction and advance payments		27	.....	.....
Financial fixed assets	5.1.3/ 5.2.1	28	24.000	24.000
CURRENT ASSETS		29/58	1.260.065	1.401.142
Amounts receivable after more than one year		29	.....	.....
Trade debtors		290	.....	.....
Other amounts receivable		291	.....	.....
of which non interest-bearing amounts receivable or with an abnormally low interest rate		2915	.....	.....
Stocks and contracts in progress		3	.....	.....
Stocks		30/36	.....	.....
Contracts in progress		37	.....	.....
Amounts receivable within one year		40/41	403.600	625.839
Trade debtors		40	399.012	625.357
Other amounts receivable		41	4.588	482
of which non interest-bearing amounts receivable or with an abnormally low interest rate		415	.....	.....
Current investments	5.2.1	50/53	.....	.....
Cash at bank and in hand		54/58	685.708	764.356
Deferred charges and accrued income		490/1	170.757	10.947
TOTAL ASSETS		20/58	1.288.634	1.429.838

	Discl.	Codes	Period	Preceding period
EQUITY AND LIABILITIES				
EQUITY		10/15	240.361	171.337
Association or foundation Funds		10	397.175	397.175
Opening equity		100	197.175	197.175
Permanent financing		101	200.000	200.000
Revaluation surpluses		12	.....	.....
Allocated funds	5.3	13	.....	.....
Accumulated positive (negative) income		14	-156.814	-225.838
Investment grants		15	.....	.....
PROVISIONS	5.3	16	.....	.....
Provisions for liabilities and charges		160/5	.....	.....
Provisions for grants and legacies to reimburse and gifts with a recovery right		168	.....	.....
AMOUNTS PAYABLE		17/49	1.048.273	1.258.501
Amounts payable after more than one year	5.4	17	.....	.....
Financial debts		170/4	.....	.....
Credit institutions, leasing and other similar obligations ...		172/3	.....	.....
Other loans		174/0	.....	.....
Trade debts		175	.....	.....
Advances received on contracts in progress		176	.....	.....
Other amounts payable		179	.....	.....
Interest-bearing		1790	.....	.....
Non interest-bearing or with an abnormally low interest rate		1791	.....	.....
Cash Deposit		1792	.....	.....
Amounts payable within one year	5.4	42/48	373.922	448.644
Current portion of amounts payable after more than one year falling due within one year		42	.....	.....
Financial debts		43	.....	.....
Credit institutions		430/8	.....	.....
Other loans		439	.....	.....
Trade debts		44	117.738	175.500
Suppliers		440/4	117.738	175.500
Bills of exchange payable		441	.....	.....
Advances received on contracts in progress		46	.....	.....
Taxes, remuneration and social security		45	142.716	159.676
Taxes		450/3	46.841	48.795
Remuneration and social security		454/9	95.875	110.881
Miscellaneous amounts payable		48	113.468	113.468
Debentures and matured coupons, grants to repay and cash deposit		480/8	.....	.....
Miscellaneous interest-bearing amounts payable		4890	.....	.....
Miscellaneous non interest-bearing amounts payable or with an abnormally low interest rate		4891	113.468	113.468
Accruals and deferred income		492/3	674.351	809.857
TOTAL LIABILITIES		10/49	1.288.634	1.429.838

INCOME STATEMENT

	Discl.	Codes	Period	Preceding period
Operating income and charges				
Gross operating margin		9900	1.227.993	1.241.169
Operating income*		70/74	.....	.....
Turnover*		70	.....	.....
Contributions, gifts, legacies and grants*		73	.....	.....
Raw materials, consumables, services and other goods*		60/61	.....	.....
Remuneration, social security costs and pensions	5.5	62	1.147.404	1.173.410
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets		630	4.810	4.931
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs)		631/4	.....	.....
Provisions for liabilities and charges: Appropriations (uses and write-backs)		635/8	.....	.....
Other operating charges		640/8	.....	.....
Operating charges carried to assets as restructuring costs (-)		649	.....	.....
Positive (negative) operating income		9901	75.779	62.828
Financial income	5.5	75	.....	1.079
Financial charges	5.5	65	6.578	19.877
Positive (negative) income on ordinary activities		9902	69.201	44.030
Extraordinary income		76	.....	10.133
Extraordinary charges		66	177	.....
Positive (negative) income of the period		9904	69.024	54.163

* Optional information.

APPROPRIATION ACCOUNT

	Codes	Period	Preceding period
Positive (negative) income to be appropriated(+)/(-)	9906	-156.814	-225.838
Positive (negative) income of the period available for appropriation(+)/(-)	9905	69.024	54.163
Positive (negative) income of previous accounting year brought forward(+)/(-)	14P	-225.838	-280.001
Withdrawals from capital and reserves	791/2	.....	.....
from the association or foundation funds	791	.....	.....
from allocated funds	792	.....	.....
Appropriations to allocated funds	692	.....	.....
Positive (negative) income to be carried forward(+)/(-)	(14)	-156.814	-225.838

	Codes	Period	Preceding period
TANGIBLE FIXED ASSETS			
Acquisition value at the end of the period	8199P	xxxxxxxxxxxxxxxx	33.196
Movements during the period			
Acquisitions, including produced fixed assets	8169	4.684	
Sales and disposals	8179	.....
Transfers from one heading to another(+)/(-)	8189	.....
Acquisition value at the end of the period	8199	37.880	
Revaluation surpluses at the end of the period	8259P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8219	.....
Acquisitions from third parties	8229	.....
Cancelled	8239	.....
Transferred from one heading to another(+)/(-)	8249	.....
Revaluation surpluses at the end of the period	8259	.....
Depreciations and amounts written down at the end of the period	8329P	xxxxxxxxxxxxxxxx	28.501
Movements during the period			
Recorded	8279	4.810	
Written back	8289	.....
Acquisitions from third parties	8299	.....
Cancelled owing to sales and disposals	8309	.....
Transferred from one heading to another(+)/(-)	8319	.....
Depreciations and amounts written down at the end of the period	8329	33.311	
NET BOOK VALUE AT THE END OF THE PERIOD	(22/27)	4.569	
OF WHICH			
Owned by the association or the foundation in full property	8349	4.569	

	Codes	Period	Preceding period
FINANCIAL FIXED ASSETS			
Acquisition value at the end of the period	8395P	xxxxxxxxxxxxxxxx	24.000
Movements during the period			
Acquisitions	8365	.....
Sales and disposals	8375	.....
Transfers from one heading to another(+)/(-)	8385	.....
Other movements(+)/(-)	8386	.....
Acquisition value at the end of the period	8395	24.000	
Revaluation surpluses at the end of the period	8455P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8415	.....
Acquisitions from third parties	8425	.....
Cancelled	8435	.....
Transferred from one heading to another(+)/(-)	8445	.....
Revaluation surpluses at the end of the period	8455	.....
Amounts written down at the end of the period	8525P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8475	.....
Written back	8485	.....
Acquisitions from third parties	8495	.....
Cancelled owing to sales and disposals	8505	.....
Transferred from one heading to another(+)/(-)	8515	.....
Amounts written down at the end of the period	8525	.....
Uncalled amounts at the end of the period	8555P	xxxxxxxxxxxxxxxx	.....
Movements during the period(+)/(-)			
Uncalled amounts at the end of the period	8555	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(28)	24.000	

RESULTS

	Codes	Period	Preceding period
PERSONNEL AND REMUNERATION SOCIAL SECURITY PENSIONS			
Employees for whom the association or the foundation submitted a DIMONA declaration or who are recorded in the general personnel register			
Total number at the closing date	9086	14	18
Average number of employees calculated in full-time equivalents	9087	16,6	16,9
Number of actual worked hours	9088	25.972	26.928
Personnel costs			
Remuneration and direct social benefits	620	866.260	868.164
Employers' contribution for social security	621	222.464	224.037
Employers' premiums for extra statutory insurance	622	36.980	3.543
Other personnel costs(+)/(-)	623	21.700	77.665
Retirement and survivors' pensions	624	.....	.....
FINANCIAL RESULTS			
Capitalized Interests	6503	.....	.....
Amount of the discount borne by the association or the foundation, as a result of negotiating amounts receivable	653	.....	.....
Balance of account, provisions of a financial nature formed (used or reversed)(+)/(-)	656	.....	.....

RELATIONSHIPS WITH AFFILIATED ENTITIES DIRECTORS AND AUDITORS

	Codes	Period
AFFILIATED ENTITIES		
Amounts receivable from affiliated entities	9291	.....
Guarantees provided on their behalf	9294	.....
Other significant commitments undertaken in their favour	9295	.....
DIRECTORS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ASSOCIATION OR THE FOUNDATION WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTITIES CONTROLLED BY THESE PERSONS		
Amounts receivable from these persons	9500	.....
Rate and duration of the amounts receivable		
.....		
.....		
Guarantees provided in their favour	9501	.....
Other significant commitments undertaken in their favour	9502	.....

AUDITORS OR PEOPLE THEY ARE LINKED TO

Auditor fees : 5445 EUR
 Other certification : 2420 EUR

	Period
Transactions with enterprises linked by participating interests out of market conditions	
The transactions made directly or indirectly between the association or foundation and the members of management, supervisory or administrative bodies	
Nil	0
.....
.....
.....

SOCIAL BALANCE SHEET

Number of joint industrial committee: 337

EMPLOYEES FOR WHOM THE ASSOCIATION OR THE FOUNDATION SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER

During the current and preceding period

Average number of employees
 Number of hours actually worked
 Personnel costs

Codes	1. Full-time (period)	2. Part-time (period)	3. Total (T) or Total full-time equivalents (FTE) (period)	3P. Total (T) or Total full-time equivalents (FTE) (preceding period)
100	15,8	1,1	16,6 (FTE)	16,9 (FTE)
101	24.712	1.260	25.972 (T)	26.928 (T)
102	1.091.739	55.665	1.147.404 (T)	1.173.409 (T)

At the closing date of the period

Number of employees

By nature of the employment contract

Contract for an indefinite period
 Contract for a definite period
 Contract for the execution of a specifically assigned work
 Replacement contract

According to gender and study level

Men
 primary education
 secondary education
 higher non-university education
 university education
 Women
 primary education
 secondary education
 higher non-university education
 university education

By professional category

Management staff
 Employees
 Workers
 Others

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
105	14	.....	14,0
110	9	.....	9,0
111	5	.....	5,0
112	.....	.....	.....
113	.....	.....	.....
120	6	.....	6,0
1200	.....	.....	.....
1201	.....	.....	.....
1202	.....	.....	.....
1203	6	.....	6,0
121	8	.....	8,0
1210	.....	.....	.....
1211	.....	.....	.....
1212	.....	.....	.....
1213	8	.....	8,0
130	.....	.....	.....
134	14	.....	14,0
132	.....	.....	.....
133	.....	.....	.....

LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD

ENTRIES

Number of employees for whom the association or the foundation submitted a DIMONA declaration or who have been recorded in the general personnel register during the financial year

DEPARTURES

Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the financial year

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
205	3	.....	3,0
305	7	1	7,6

INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD

Total of initiatives of formal professional training at the expense of the employer

Number of employees involved

Number of actual training hours

Costs for the association or the foundation

of which gross costs directly linked to training

of which fees paid and payments to collective funds

of which grants and other financial advantages received (to deduct)

Total of initiatives of less formal or informal professional training at the expense of the employer

Number of employees involved

Number of actual training hours

Costs for the association or the foundation

Total of initiatives of initial professional training at the expense of the employer

Number of employees involved

Number of actual training hours

Costs for the association or the foundation

Codes	Men	Codes	Women
5801	5811	.....
5802	5812	.....
5803	5813	.....
58031	58131	.....
58032	58132	.....
58033	58133	.....
5821	5831	.....
5822	5832	.....
5823	5833	.....
5841	5851	.....
5842	5852	.....
5843	5853	.....

VALUATION RULES

Only goods with a value over 500EUR are depreciated under tangible fixed assets.

IT material are depreciated over 3 years.

Office works are depreciated over 5 years.

Depreciations are linear within fiscal year.

In case that the duration of the remaining lease is less than the normal duration of the depreciation, only the remaining value will be taken into account.

Income related to project funding is recognized when payments are received, and either accrued or deferred, as appropriate, at the end of each financial period to ensure it is accounted for in the right year. The expenditure related to the projects is accrued or deferred so that both income and expenditure are recorded in the right accounting period.

The expenditure related to project funding at Stichting BirdLife Europe is recognised when payments are made, and either accrued or deferred, as appropriate, at the end of each financial period to ensure it is accounted for in the right year.



**STATUTORY AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
BIRDLIFE EUROPE STICHTING
FOR THE YEAR ENDED 31 DECEMBER 2017**

In the context of the statutory audit of the annual accounts of Birdlife Europe Stichting (the Organisation), we hereby present our statutory auditor's report. It includes our opinion on the audit of the annual accounts as well as our report on the other legal and regulatory requirements. These reports form part of an integrated whole and are indivisible.

We have been appointed as statutory auditor by the general meeting of members of 2013. Our statutory auditor's mandate will expire on the date of the general meeting of members which will deliberate on the annual accounts closed on 31 December 2019. We have performed the statutory audit of the annual accounts of the Organisation for 4 consecutive years.

Report on the audit of the annual accounts

Unqualified opinion

We have audited the annual accounts of the Organisation, which comprise the balance sheet as at 31 December 2017, the profit and loss account for the year then ended and the notes to the annual accounts, characterised by a balance sheet total of 1.288.634EUR and a profit and loss account showing a positive result for the year of 69.024EUR.

In our opinion, the annual accounts give a true and fair view of the Organisation's net equity and financial position as at 31 December 2017, as well as of its results for the year then ended, in accordance with the financial reporting framework applicable in Belgium.

Basis for unqualified opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Belgium. Our responsibilities under those standards are further described in the '*Statutory auditor's responsibilities for the audit of the annual accounts*' section in this report. We have complied with all the ethical requirements that

are relevant to the audit of annual accounts in Belgium, including those concerning independence.

We have obtained from the board of directors and the officials of the Organisation the explanations and information necessary for performing our audit.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the board of directors for the annual accounts

The board of directors is responsible for the preparation of annual accounts that give a true and fair view in accordance with the financial reporting framework applicable in Belgium, and for such internal control as the board of directors determines is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, the board of directors is responsible for assessing the Organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board of directors either intends to liquidate the Organisation or to cease operations, or has no realistic alternative but to do so.

Statutory auditor's responsibilities for the audit of the annual accounts

Our objectives are to obtain reasonable assurance about whether the annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue a statutory auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual accounts.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve

collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organisation's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the board of directors;
 - Conclude on the appropriateness of the board of directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our statutory auditor's report to the related disclosures in the annual accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our statutory auditor's report. However, future events or conditions may cause the Organisation to cease to continue as a going concern;
 - Evaluate the overall presentation, structure and content of the annual accounts and whether the annual accounts represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

Report on other legal and regulatory requirements

Responsibilities of the board of directors

The board of directors is responsible for the compliance with the legal and regulatory requirements regarding bookkeeping, as well as for compliance with the Law of 27 June 1921 on non-profit organisations, foundations, European political parties and European political foundations, and with the Organisation's by-laws.

Responsibilities of the statutory auditor

In the context of our mandate and in accordance with the Belgian standard (Revised in 2018) which is complementary to the International Standards on Auditing (ISAs) as applicable in Belgium, it is our responsibility to verify, in all material aspects, the compliance with certain provisions of the Law of 27 June 1921 on non-profit

organisations, foundations, European political parties and European political foundations and with the by-laws, as well as to report on these elements.

Statement related to independence

- Our audit firm did not provide services which are incompatible with the statutory audit of annual accounts, and we remained independent of the Organisation throughout the course of our mandate.
- The fees related to additional services which are compatible compatible with the statutory audit of annual accounts as referred to in article 17 of the Law of 27 June 1921 on non-profit organisations, foundations, European political parties and European political foundations, which refers to article 134 of the Company Code, were duly itemised and valued in the notes to the annual accounts.

Other statements

- Without prejudice to certain formal aspects of minor importance, the accounting records are maintained in accordance with the legal and regulatory requirements applicable in Belgium.
- There are no transactions undertaken or decisions taken in breach of the by-laws or of the Law of 27 June 1921 on non-profit organisations, foundations, European political parties and European political foundations that we have to report to you.

Limal, 17 May 2018

Rosier & Co

Statutory auditor

Represented by

Stéphane Rosier

Auditor

Stéphane Rosier